NORDONIA HILLS CITY SCHOOL DISTRICT

Financial Reports for August, 2014

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District's Mission

Inspiring every student to value learning, community and excellence.

NORDONIA HILLS CITY SCHOOL DISTRICT
Inspiring every student to value learning, community and excellence

Financial Analysis Report for August, 2014

Prepared by: Karen Obratil, Treasurer
(9/22/2014)

A. General Operating Fund Analysis Monthly Report for August

(includes General Fund 001)

REVENUE:

FY15 Actual August revenue totals $9.1M.

- Real estate taxes represent 93.1% of total revenue.
- State revenue represents 5.4% of total revenue.
- Other local revenue represents 1.5% of total revenue.

EXPENDITURES:

FY15 Actual August expenditures total $3M.

- Personnel costs represent 70% of total expenditures.
- Purchased Services represent 16% of total expenditures.
- Supplies represent 6.6% of total expenditures
- Capital Outlay represents 7% of total expenditures

Salaries total $1.8M: 74.2% for certified employees
18.9% for classified employees
6.9% for supplementals, subs and overtime

Benefits total $317K: 83.2% for retirement contributions
8.6.% for insurance premiums
(Note: August was a premium holiday.)
7.9% for Medicare

Services total $479K: 33.4% for data processing services (NEONET)
27% for repairs
11.7% for utilities
9% for special education costs
6.3% for community school deductions

Excess of Revenue over Expenditures:

- Monthly Revenue of $9.1M exceeds Expenditures of $3M.

(K = thousands of dollars and M = millions of dollars)

Fiscal Year-to-Date Report (July to August)

Revenue:

Fiscal Year to-Date Revenue totals $13.6M.

Real estate taxes represent 91.3% of total revenue.

Expenditures:

Fiscal Year-to-Date Expenditures total $5.7.

Personnel costs represent 74.7% of total expenditures.

Salaries total $3.6M
72.1% for certified employees
18.4% for classified employees
4.8% for severance payments
4.7% for supplementals, subs and overtime

Benefits total $627K
84.1% for retirement contributions
8% for insurance premiums
(July and August had premium holidays)
7.7% for Medicare

Services total $691K
23.2% for data processing services (NEONET)
19.1% for repairs
15.5% for utilities
10% for special education costs
8.7% for community school deductions
5.7% for transportation services (Petermann)

Excess of Revenue over Expenditures (first two months of FY15):

FY15 revenue of $13.6M exceeds expenditures of $5.7M by $6.2M.

BOTTOM LINE:

Ending cash balance at August 31, 2014 is $23.4M.

Outstanding purchase orders total $4,952,770.

Nordonia Hills City School District

General Operating Fund* Analysis Report

for Fiscal Year Ending June 30, 2015

Prepared by: Karen Obratil, Treasurer

Board Meeting 9/22/2014		Month of August		
		Forecast	FY15 Actual	FY14 Actual
Line	**REVENUE**			**(Informational)**
1.010	General Property Taxes (Real Estate)	8,515,000	8,515,000	7,760,000
1.035	Unrestricted Grants-in-Aid	396,817	396,817	385,957
1.040	Restricted Grant-in-Aid	2,211	2,211	
1.050	Property Tax Allocation	95,883	95,883	95,449
1.060	All Other Operating Revenue	137,507	137,507	169,186
1.070	Total Revenue	9,147,418	9,147,418	8,410,592
	Other Financing Sources			
2.060	All Other Financing Sources	0		8,414
2.070	Total Other Financing Sources	0	0	8,414
2.080	**TOTAL REVENUE + OTHER FINANCING SOURCES**	**9,147,418**	**9,147,418**	**8,419,006**
	EXPENDITURES			
3.010	Personnel Services	1,773,122	1,773,122	1,719,315
3.020	Employees' Retirement/Insurance Benefits	317,139	317,139	329,987
3.030	Purchased Services	479,402	479,402	774,228
3.040	Supplies and Materials	196,873	196,873	163,127
3.050	Capital Outlay	209,329	209,329	150,962
4.300	Other Objects	13,503	13,503	17,319
4.500	Total Expenditures	2,989,368	2,989,368	3,154,938
	Other Financing Uses			
5.050	**TOTAL EXPENDITURES + OTHER FINANCING USES**	**2,989,368**	**2,989,368**	**3,154,938**
6.010	Excess Revenue Over (Under) Expenditures	6,158,050	6,158,050	5,264,068
7.010	Beginning Cash Balance	17,220,180	17,220,180	13,757,611
7.020	Ending Cash Balance	23,378,230	23,378,230	19,021,679
8.010	Outstanding Encumbrances		4,952,770	5,466,623

Nordonia Hills City School District

General Operating Fund* Analysis Report

for Fiscal Year Ending June 30, 2015

Prepared by: Karen Obratil, Treasurer

Board Meeting 9/22/2014		Fiscal Year to Date - July-August		
		Forecast Estimate	FY15 Actuals	FY14 Actuals
Line	**REVENUE**			(Informational)
1.010	General Property Taxes (Real Estate)	12,465,000	12,465,000	12,424,000
1.035	Unrestricted Grants-in-Aid	795,053	795,053	776,589
1.040	Restricted Grant-in-Aid	74,575	74,575	
1.050	Property Tax Allocation	95,883	95,883	95,449
1.060	All Other Operating Revenue	186,539	186,539	212,030
1.070	Total Revenue	13,617,050	13,617,050	13,508,068
	Other Financing Sources			
2.050	Advances-In	0	0	0
2.060	All Other Financing Sources	29,359	29,359	104,660
2.070	Total Other Financing Sources	29,359	29,359	104,660
2.080	**TOTAL REVENUE + OTHER FINANCING SOURCES**	**13,646,409**	**13,646,409**	**13,612,728**
	EXPENDITURES			
3.010	Personnel Services	3,596,788	3,596,788	3,543,206
3.020	Employees' Retirement/Insurance Benefits	626,990	626,990	651,942
3.030	Purchased Services	691,309	691,309	1,081,127
3.040	Supplies and Materials	320,414	320,414	228,133
3.050	Capital Outlay	387,160	387,160	185,335
4.300	Other Objects	29,250	29,250	49,139
4.500	Total Expenditures	5,651,911	5,651,911	5,738,882
	Other Financing Uses			
5.040	Total Other Financing Uses	0	0	0
5.050	**TOTAL EXPENDITURES + OTHER FINANCING USES**	**5,651,911**	**5,651,911**	**5,738,882**
6.010	Excess Revenue Over (Under) Expenditures	7,994,498	7,994,498	7,873,846
7.010	Beginning Cash Balance	15,383,732	15,383,732	11,147,833
7.020	Ending Cash Balance	23,378,230	23,378,230	19,021,679
8.010	Outstanding Encumbrances		4,952,770	5,466,623

Nordonia Hills City School District

Revenue Analysis Report - General Operating Fund Only - FY15

2014-2015	Local Revenue			State Revenue			Non-Operating*	Total Revenue
	Taxes		Other Local	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property						
July	3,950,000	0	49,032	398,236	0	72,364	29,359	**4,498,991**
August	8,515,000	0	137,507	396,817	95,883	2,211	0	**9,147,418**
September								**0**
October								**0**
November								**0**
December								**0**
January								**0**
February								**0**
March								**0**
April								**0**
May								**0**
June								**0**
Totals	**12,465,000**	**0**	**186,539**	**795,053**	**95,883**	**74,575**	**29,359**	**13,646,409**
% of Total	**91.34%**	**0.00%**	**1.37%**	**5.83%**	**0.70%**	**0.55%**	**0.22%**	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

ko 9/22/2014

Nordonia Hills City School District

Expenditure Analysis Report - General Operating Fund - FY15

2014/ 2015	Salaries	Benefits	Services	Supplies	Equipment	Dues/ Fees	Non-Operating*	Total Expenses
July	1,823,666	309,851	211,907	123,541	177,831	15,747	0	2,662,543
August	1,773,122	317,139	479,402	196,873	209,329	13,503	0	2,989,368
September								0
October								0
November								0
December								0
January								0
February								0
March								0
April								0
May								0
June								0
TOTALS	**3,596,788**	**626,990**	**691,309**	**320,414**	**387,160**	**29,250**	**0**	**5,651,911**
% of Total	**63.64%**	**11.09%**	**12.23%**	**5.67%**	**6.85%**	**0.52%**	**0.00%**	

Non-Operating expenses include advances and transfers out.

Operating Fund includes General Fund (001)

ko 9/22/2014

Nordonia Hills City School District

August 31, 2014

FINSUM Financial Summary

ko 9/22/2014

Fund	Fund Name	Beginning Balance 7/1/2014	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$15,383,732.44	$9,147,417.47	$13,646,408.57	$2,989,368.30	$5,651,910.11	23,378,230.90	$4,952,770.18	$18,425,460.72
002	Bond Retirement	1,283,064.23	808,294.31	1,258,294.31	0.00	0.00	2,541,358.54	0.00	2,541,358.54
003	Permanent Improvement	120,783.77	33.40	121.57	0.00	0.00	120,905.34	120,741.11	164.23
004	Building Fund	277,329.93	1,600,000.00	1,600,000.00	33,792.65	113,470.06	1,763,859.87	33,324.89	1,730,534.98
006	Food Service	66,892.17	58,598.82	110,331.99	64,249.43	106,388.90	70,835.26	110,502.75	(39,667.49)
018	Public School Support	113,511.47	21,995.26	22,413.74	14,371.78	15,260.84	120,664.37	7,204.50	113,459.87
019	Other Grants	27,559.11	0.00	0.00	3,500.00	3,660.00	23,899.11	405.62	23,493.49
020	Special Enterprise	8,497.88	61.00	61.00	20.00	20.00	8,538.88	0.00	8,538.88
022	Unclaimed Funds	23,459.92	0.00	0.00	0.00	0.00	23,459.92	0.00	23,459.92
200	Student Managed Funds	136,623.89	180.00	287.83	532.90	596.82	136,314.90	1,663.34	134,651.56
300	District Managed Funds	241,869.85	36,756.32	44,136.32	47,961.79	70,925.93	215,080.24	74,737.50	140,342.74
401	Auxiliary Services	29,399.51	161,574.85	161,574.85	12,039.93	21,661.91	169,312.45	37,458.50	131,853.95
451	OneNet (Data Communication)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
499	Miscellaneous State Grants	0.00	0.00	0.00	2,040.25	2,040.25	(2,040.25)	22,375.00	(24,415.25)
506	Race to the Top	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516	IDEA-B	54,268.96	0.00	0.00	16,625.65	18,695.51	35,573.45	575,399.26	(539,825.81)
551	Title III - Limited English Proficiency	8,941.67	0.00	0.00	0.00	0.00	8,941.67	0.00	8,941.67
572	Title I - Disadvantaged Children	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590	Title II-A - Improving Teacher Quality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Totals (ALL Funds)	**$17,775,934.80**	**$11,834,911.43**	**$16,843,630.18**	**$3,184,502.68**	**$6,004,630.33**	**$28,614,934.65**	**$5,936,582.65**	**$22,678,352.00**

Nordonia Hills City Schook District

Approved Funds for 2014/2015

This report is a listing of all grant funds authorized and received throughout the 2014/2015 school year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received FY-to-date
	State Grants				
451/9213	OneNet	$10,600.00			
499/9216	Parent Mentor	$25,000.00			
	Auxiliary Services				
401/9213	St. Barnabas		$485,708.57	$121,427.14	$121,427.14
401/9313	Lawrence		$160,590.84	$40,147.71	$40,147.71
	Total State Funds	$35,600.00	$646,299.41	$161,574.85	$161,574.85
	Federal Grants				
516/9314	IDEA-B (Spec.Ed.) FY14 Carryover	$83,335.51			
516/9415	IDEA-B (Special Education)	$775,541.41	$35,146.00		
551/9314	Title III (LEP) FY14 Carryover	$8,075.76			
551/9415	Title III (LEP) FY15	$12,885.84			
572/9415	Title I FY15	$298,407.93	$17,630.00		
590/9415	Title II-A FY15				
	Total Federal Funds	$1,094,910.94	$52,776.00	$0.00	$0.00

ko 9/22/2014

Nordonia Hills City School District

Cash Reconciliation

August 31, 2014

FINSUM Balance			$ 28,614,934.65
Bank Balance:			
First Merit (Operating Account)	2,314,637.12		
First Merit (Fee Account)	135,491.12		
		2,450,128.24	
Investments:			
Sweep Investments	21,425,000.00		
Baird Investments	2,999,823.83		
StarPlus	2,003,517.38		
StarOhio	5,001.01		
		26,433,342.22	
Outstanding Checks:			
Less: o/s checks (Operating Account)	(254,139.61)		
Less: o/s checks (Payroll Account)	(22,614.28)		
		(276,753.89)	
Miscellaneous Adjustments			
July Quarterly taxes payable in Sept.		(2,078.99)	
Aug Quarterly taxes payable in Sept.		(2,344.04)	
Aug 30 Athletic Deposit not on bank statement		10,602.00	
Aug Payroll Dir Deposit recall not on statement		2,039.11	
Bank Balance			28,614,934.65
Variance			$0.00
Adjusted Bank Balance			$28,614,934.65

9/22/2014

Nordonia Hills City School District

August 31, 2014

Appropriation Summary

ko 9/22/2014

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$20,000,000.00	$617,570.32	$20,617,570.32	$5,651,910.11	$2,989,368.30	$4,952,770.18	10,012,890.03	51.44%
002	Bond Retirement	3,543,617.90	0.00	3,543,617.90	$0.00	$0.00	$0.00	3,543,617.90	0.00%
003	Permanent Improvement	120,741.11	0.00	120,741.11	$0.00	$0.00	$120,741.11	0.00	100.00%
004	Building Fund	1,633,324.89	109,053.76	1,742,378.65	$113,470.06	$33,792.65	$33,324.89	1,595,583.70	8.42%
006	Food Service	1,274,565.00	0.00	1,274,565.00	$106,388.90	$64,249.43	$110,502.75	1,057,673.35	17.02%
018	Public School Support	600,000.00	345.80	600,345.80	$15,260.84	$14,371.78	$7,204.50	577,880.46	3.74%
019	Other Grants	32,000.00	0.00	32,000.00	$3,660.00	$3,500.00	$405.62	27,934.38	12.71%
020	Enterprise	7,450.00	0.00	7,450.00	$20.00	$20.00	$0.00	7,430.00	0.27%
200	Student Managed Funds	173,411.00	500.00	173,911.00	$596.82	$532.90	$1,663.34	171,650.84	1.30%
300	District Managed Funds	570,500.00	20,736.90	591,236.90	$70,925.93	$47,961.79	$74,737.50	445,573.47	24.64%
401	Auxiliary Services	490,700.00	12,312.43	503,012.43	$21,661.91	$12,039.93	$37,458.50	443,892.02	11.75%
451	OneNet (Data Communication)	10,600.00	0.00	10,600.00	$0.00	$0.00	$0.00	10,600.00	0.00%
499	Miscellaneous State Grants	25,000.00	0.00	25,000.00	$2,040.25	$2,040.25	$22,375.00	584.75	97.66%
506	Race to the Top	0.00	0.00	0.00	$0.00	$0.00	$0.00	0.00	0.00%
516	IDEA-B	781,375.41	54,268.96	835,644.37	$18,695.51	$16,625.65	$575,399.26	241,549.60	71.09%
533	Title II-D Technology	0.00	0.00	0.00	$0.00	$0.00	$0.00	0.00	0.00%
572	Title I - Disadvantaged Children	357,010.56	0.00	357,010.56	$0.00	$0.00	$0.00	357,010.56	0.00%
587	IDEA Preschool	0.00	0.00	0.00	$0.00	$0.00	$0.00	0.00	0.00%
590	Title II-A - Improving Teacher Quality	57,105.96	0.00	57,105.96	$0.00	$0.00	$0.00	57,105.96	0.00%
Totals		**$29,677,401.83**	**$814,788.17**	**$30,492,190.00**	**$6,004,630.33**	**$3,184,502.68**	**$5,936,582.65**	**$18,550,977.02**	**39.16%**

Nordonia Hills City School District

Check Register for Checks > $10,000

August 31, 2014

Vendor	Amount	Fund	Description
STATE TEACHERS RETIRE	183,480.00	001	Retirement Contributions/Certified STRS
NEOnet	160,292.75	001	Data processing services
NORDONIA HILLS BD OF ED	79,712.37	001	School Foundation deductions
DELL MARKETING L.P.	56,978.18	001	38 computers/HS; 60 computers/MS
CDW COMPUTER CENTERS, INC.	43,335.00	001	Chromebooks - 90/HS and 30/LE
OHIO EDISON	36,902.18	001	Electricity
MID-OHIO ASPHALT & CONCRETE	35,600.00	001	Parking lot paving
MCGRAW-HILL	32,918.58	001	Elementary Textbooks
CDW COMPUTER CENTERS, INC.	25,382.18	001	90 Chromebooks/HS
AMERICAN SECURITY ALARMS &	21,894.35	001	Security cameras/all buildings
BOOK SHELF, LLC (THE)	19,260.03	001	Consumable books
PELLEGRINO MUSIC CENTER	18,134.00	001	1 Baritone and 2 Saxophones
INTERFINISH FLOORING	15,909.08	001	Flooring replacement/all buildings
APPLE, INC.	15,018.95	001	30 Ipads and cases
MID-OHIO ASPHALT & CONCRETE	14,500.00	001	Parking lot paving
PEPPLE & WAGGONER, LTD	13,780.50	001	Legal fees
CDW COMPUTER CENTERS, INC.	13,765.00	001	Licenses for MS
NORDONIA HILLS BD OF ED	11,667.42	001	Summit County ESC deduction/foundation
FITNESS STORE	10,999.00	001	2 Treadmills/MS
NORDONIA HILLS CITY SCHOOLS	967,797.15	001/006	Payroll
NORDONIA HILLS CITY SCHOOLS	845,306.70	001/006	Payroll
SCHOOL EMPLOYEES RETIRE	70,120.00	001/006	Retirement Contributions/Classified SERS
STARK COUNTY ESC BENEFITS	28,477.42	001/006	Insurance Premiums
FIRST NATIONAL BANK	25,711.30	001/006	Medicare
SERS/STRS	15,299.10	001/006	Retirement Contributions
CCG ENERGY SOLUTIONS, INC	29,376.40	004	HB264 energy conservation project
GORDON FOOD SVCS, INC.	12,485.94	006	Food and supplies/Cafeteria
T.R.I.P. CONSULTANTS, LLC.	13,795.22	019	Gift card programs
ADLER TEAM SPORTS	10,687.60	300	Athletic clothing & supplies

ko 9/22/2014